

**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR OCTOBER 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$10.33	\$ 1.8895	\$16.58
Other Zones	\$ 1.75	\$10.28	\$ 1.8890	\$16.53
	1.70	10.23	1.8885	16.48
	1.65	10.18	1.8880	16.43
	1.60	10.13	1.8875	16.38
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7933
	Butterfat		(Per pound)	1.9090
	Skim Milk		(Per cwt.)	7.14
	3.50% BF		(Per cwt.)	13.57
Class III Prices	Protein		(Per pound)	\$ 2.3814
	Other Solids		(Per pound)	0.0677
	Butterfat		(Per pound)	1.9020
	Skim Milk		(Per cwt.)	7.78
	3.50% BF		(Per cwt.)	14.16
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.7093
	Butterfat		(Per pound)	1.9020
	Skim Milk		(Per cwt.)	6.38
	3.50% BF		(Per cwt.)	12.81
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00076

Factors Used in Prices for October 2004

Advanced Class III Skim Milk Price		(Per cwt.)		\$ 8.53
Advanced Class IV Skim Milk Price		(Per cwt.)		6.44
Class I Skim Milk Price Mover		(Per cwt.)		\$ 8.53
Advanced Butterfat Price		(Per pound)		1.8715
			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.6746	\$ 1.7000
	Cheese	(Per pound)	1.5958	1.5256
	Dry Whey	(Per pound)	0.2155	0.2247
	Nonfat Dry Milk	(Per pound)	0.8622	0.8565
Component Prices	Butterfat	(Per pound)	\$ 1.8715	\$ 1.9020
	Protein	(Per pound)	2.6397	2.3814
	Other Solids	(Per pound)	0.0582	0.0677
	Nonfat Solids	(Per pound)	0.7150	0.7093

**ADVANCED CLASS PRICES AND RELATED DATA
FOR NOVEMBER 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.61	\$1.9468	\$16.09
Other Zones	\$ 1.75	\$ 9.56	\$1.9463	\$16.04
	1.70	9.51	1.9458	15.99
	1.65	9.46	1.9453	15.94
	1.60	9.41	1.9448	15.89
Class II Nonfat Solids Price			(Per pound)	\$ 0.7933
Class II Skim Milk Price			(Per cwt.)	\$ 7.14
Factors Used in Prices for November 2004				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 7.81
Advanced Class IV Skim Milk Price			(Per cwt.)	6.44
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.81
Advanced Butterfat Price			(Per pound)	1.9288
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.7223
Cheese			(Per pound)	1.5373
Dry Whey			(Per pound)	0.2241
Nonfat Dry Milk			(Per pound)	0.8626
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.9288
Protein			(Per pound)	2.3909
Other Solids			(Per pound)	0.0671
Nonfat Solids			(Per pound)	0.7154

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

October 2004	Class I Skim Milk	20%	Class I Butterfat	8%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

November 5, 2004

H. Paul Kyburz, Market Administrator

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