



H. Paul Kyburz, Market Administrator
4570 W. 77th St., Suite 210
Minneapolis, MN 55435-5037
Telephone: (952) 831-5292
Fax: (952) 831-8249

Agricultural Marketing Service
Dairy Programs

Home Page:
www.fmma30.com

2701 International Lane, Suite 102
Madison, WI 53704
Telephone: (608) 242-1822
Fax: (608) 242-1846

ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR AUGUST 2004

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.35	\$ 2.1132	\$16.42
Other Zones	\$ 1.75	\$ 9.30	\$ 2.1127	\$16.37
	1.70	9.25	2.1122	16.32
	1.65	9.20	2.1117	16.27
	1.60	9.15	2.1112	16.22
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7856
	Butterfat		(Per pound)	1.8011
	Skim Milk		(Per cwt.)	7.07
	3.50% BF		(Per cwt.)	13.13
Class III Prices	Protein		(Per pound)	\$ 2.4663
	Other Solids		(Per pound)	0.0676
	Butterfat		(Per pound)	1.7941
	Skim Milk		(Per cwt.)	8.04
	3.50% BF		(Per cwt.)	14.04
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.7112
	Butterfat		(Per pound)	1.7941
	Skim Milk		(Per cwt.)	6.40
	3.50% BF		(Per cwt.)	12.46
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00076

Factors Used in Prices for August 2004

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 7.55
Advanced Class IV Skim Milk Price		(Per cwt.)	6.37
Class I Skim Milk Price Mover		(Per cwt.)	\$ 7.55
Advanced Butterfat Price		(Per pound)	2.0952
		<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.8610
	Cheese	(Per pound)	1.5439
	Dry Whey	(Per pound)	0.2600
	Nonfat Dry Milk	(Per pound)	0.8552
Component Prices	Butterfat	(Per pound)	\$ 2.0952
	Protein	(Per pound)	2.2369
	Other Solids	(Per pound)	0.1040
	Nonfat Solids	(Per pound)	0.7080
			\$ 1.7941
			2.4663
			0.0676
			0.7112

**ADVANCED CLASS PRICES AND RELATED DATA
FOR SEPTEMBER 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.76	\$1.8070	\$15.74
Other Zones	\$ 1.75	\$ 9.71	\$1.8065	\$15.69
	1.70	9.66	1.8060	15.64
	1.65	9.61	1.8055	15.59
	1.60	9.56	1.8050	15.54
Class II Nonfat Solids Price			(Per pound)	\$ 0.7900
Class II Skim Milk Price			(Per cwt.)	\$ 7.11
Factors Used in Prices for September 2004				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 7.96
Advanced Class IV Skim Milk Price			(Per cwt.)	6.41
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.96
Advanced Butterfat Price			(Per pound)	1.7890
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.6058
Cheese			(Per pound)	1.5047
Dry Whey			(Per pound)	0.2280
Nonfat Dry Milk			(Per pound)	0.8596
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.7890
Protein			(Per pound)	2.4330
Other Solids			(Per pound)	0.0711
Nonfat Solids			(Per pound)	0.7124

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

August 2004	Class I Skim Milk	20%	Class I Butterfat	8%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

September 3, 2004

H. Paul Kyburz, Market Administrator

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