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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR FEBRUARY 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.35	\$ 1.5224	\$13.39
Other Zones	\$ 1.75	\$ 8.30	\$ 1.5219	\$13.34
	1.70	8.25	1.5214	13.29
	1.65	8.20	1.5209	13.24
	1.60	8.15	1.5204	13.19
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7367
	Butterfat		(Per pound)	1.8588
	Skim Milk		(Per cwt.)	6.63
	3.50% BF		(Per cwt.)	12.90
Class III Prices	Protein		(Per pound)	\$ 1.7911
	Other Solids		(Per pound)	0.0090
	Butterfat		(Per pound)	1.8518
	Skim Milk		(Per cwt.)	5.61
	3.50% BF		(Per cwt.)	11.89
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6597
	Butterfat		(Per pound)	1.8518
	Skim Milk		(Per cwt.)	5.94
	3.50% BF		(Per cwt.)	12.21
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00066

Factors Used in Prices for February 2004

Advanced Class III Skim Milk Price		(Per cwt.)		\$ 6.55
Advanced Class IV Skim Milk Price		(Per cwt.)		5.93
Class I Skim Milk Price Mover		(Per cwt.)		\$ 6.55
Advanced Butterfat Price		(Per pound)		1.5044
			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.3687	\$ 1.6582
	Cheese	(Per pound)	1.2977	1.3260
	Dry Whey	(Per pound)	0.1824	0.1677
	Nonfat Dry Milk	(Per pound)	0.8051	0.8064
Component Prices	Butterfat	(Per pound)	\$ 1.5044	\$ 1.8518
	Protein	(Per pound)	2.0657	1.7911
	Other Solids	(Per pound)	0.0241	0.0090
	Nonfat Solids	(Per pound)	0.6584	0.6597

**ADVANCED CLASS PRICES AND RELATED DATA
FOR MARCH 2004**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.76	\$1.7855	\$13.74
Other Zones	\$ 1.75	\$ 7.71	\$1.7850	\$13.69
	1.70	7.66	1.7845	13.64
	1.65	7.61	1.7840	13.59
	1.60	7.56	1.7835	13.54
Class II Nonfat Solids Price			(Per pound)	\$ 0.7400
Class II Skim Milk Price			(Per cwt.)	\$ 6.66
Factors Used in Prices for March 2004				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 5.68
Advanced Class IV Skim Milk Price			(Per cwt.)	5.96
Class I Skim Milk Price Mover			(Per cwt.)	\$ 5.96
Advanced Butterfat Price			(Per pound)	1.7675
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.5879
Cheese			(Per pound)	1.3054
Dry Whey			(Per pound)	0.1691
Nonfat Dry Milk			(Per pound)	0.8085
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.7675
Protein			(Per pound)	1.8135
Other Solids			(Per pound)	0.0104
Nonfat Solids			(Per pound)	0.6618

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

February 2004	Class I Skim Milk	20%	Class I Butterfat	8%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

March 5, 2004

H. Paul Kyburz, Market Administrator

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