

Agricultural Marketing Service
Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JUNE 2004**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$14.78	\$ 2.4760	\$22.93
Other Zones	\$ 1.75	\$14.73	\$ 2.4755	\$22.88
	1.70	14.68	2.4750	22.83
	1.65	14.63	2.4745	22.78
	1.60	14.58	2.4740	22.73
Class II Nonfat Solids Price		(Per pound)		\$ 0.7678
Class II Skim Milk Price		(Per cwt.)		\$ 6.91

Factors Used in Prices for June 2004

Advanced Class III Skim Milk Price	(Per cwt.)	\$12.98
Advanced Class IV Skim Milk Price	(Per cwt.)	6.21
Class I Skim Milk Price Mover	(Per cwt.)	\$12.98
Advanced Butterfat Price	(Per pound)	2.4580
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 2.1633
Cheese	(Per pound)	2.1838
Dry Whey	(Per pound)	0.2975
Nonfat Dry Milk	(Per pound)	0.8372
Advanced Component Prices		
Butterfat	(Per pound)	\$ 2.4580
Protein	(Per pound)	3.9168
Other Solids	(Per pound)	0.1427
Nonfat Solids	(Per pound)	0.6902

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

May 21, 2004

H. Paul Kyburz, Market Administrator