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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR OCTOBER 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.23	\$ 1.2187	\$16.07
Other Zones	\$ 1.75	\$12.18	\$ 1.2182	\$16.02
	1.70	12.13	1.2177	15.97
	1.65	12.08	1.2172	15.92
	1.60	12.03	1.2167	15.87
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7400
	Butterfat		(Per pound)	1.2623
	Skim Milk		(Per cwt.)	6.66
	3.50% BF		(Per cwt.)	10.84
Class III Prices	Protein		(Per pound)	\$ 3.2815
	Other Solids		(Per pound)	0.0311
	Butterfat		(Per pound)	1.2553
	Skim Milk		(Per cwt.)	10.36
	3.50% BF		(Per cwt.)	14.39
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6642
	Butterfat		(Per pound)	1.2553
	Skim Milk		(Per cwt.)	5.98
	3.50% BF		(Per cwt.)	10.16
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00080

Factors Used in Prices for October 2003

Advanced Class III Skim Milk Price		(Per cwt.)		\$ 10.43
Advanced Class IV Skim Milk Price		(Per cwt.)		5.96
Class I Skim Milk Price Mover		(Per cwt.)		\$ 10.43
Advanced Butterfat Price		(Per pound)		1.2007
			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.1156	\$ 1.1611
	Cheese	(Per pound)	1.5943	1.5936
	Dry Whey	(Per pound)	0.1716	0.1892
	Nonfat Dry Milk	(Per pound)	0.8094	0.8109
Component Prices	Butterfat	(Per pound)	\$ 1.2007	\$ 1.2553
	Protein	(Per pound)	3.3412	3.2815
	Other Solids	(Per pound)	0.0130	0.0311
	Nonfat Solids	(Per pound)	0.6627	0.6642

**ADVANCED CLASS PRICES AND RELATED DATA
FOR NOVEMBER 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.13	\$1.2743	\$16.17
Other Zones	\$ 1.75	\$12.08	\$1.2738	\$16.12
	1.70	12.03	1.2733	16.07
	1.65	11.98	1.2728	16.02
	1.60	11.93	1.2723	15.97
Class II Nonfat Solids Price			(Per pound)	\$ 0.7433
Class II Skim Milk Price			(Per cwt.)	\$ 6.69
Factors Used in Prices for November 2003				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 10.33
Advanced Class IV Skim Milk Price			(Per cwt.)	5.99
Class I Skim Milk Price Mover			(Per cwt.)	\$ 10.33
Advanced Butterfat Price			(Per pound)	1.2563
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.1619
Cheese			(Per pound)	1.5921
Dry Whey			(Per pound)	0.1877
Nonfat Dry Milk			(Per pound)	0.8117
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.2563
Protein			(Per pound)	3.2756
Other Solids			(Per pound)	0.0296
Nonfat Solids			(Per pound)	0.6650

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

October 2003	Class I Skim Milk	55%	Class I Butterfat	25%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

October 31, 2003

H. Paul Kyburz, Market Administrator

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