



Agricultural Marketing Service

Dairy Programs

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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR SEPTEMBER 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.31	\$ 1.3124	\$15.51
Other Zones	\$ 1.75	\$11.26	\$ 1.3119	\$15.46
	1.70	11.21	1.3114	15.41
	1.65	11.16	1.3109	15.36
	1.60	11.11	1.3104	15.31
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7433
	Butterfat		(Per pound)	1.2288
	Skim Milk		(Per cwt.)	6.69
	3.50% BF		(Per cwt.)	10.76
Class III Prices	Protein		(Per pound)	\$ 3.3180
	Other Solids		(Per pound)	0.0170
	Butterfat		(Per pound)	1.2218
	Skim Milk		(Per cwt.)	10.39
	3.50% BF		(Per cwt.)	14.30
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6644
	Butterfat		(Per pound)	1.2218
	Skim Milk		(Per cwt.)	5.98
	3.50% BF		(Per cwt.)	10.05
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00080

Factors Used in Prices for September 2003

Advanced Class III Skim Milk Price		(Per cwt.)		\$ 9.51
Advanced Class IV Skim Milk Price		(Per cwt.)		5.99
Class I Skim Milk Price Mover		(Per cwt.)		\$ 9.51
Advanced Butterfat Price		(Per pound)		1.2944
			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.1937	\$ 1.1332
	Cheese	(Per pound)	1.5396	1.5940
	Dry Whey	(Per pound)	0.1599	0.1755
	Nonfat Dry Milk	(Per pound)	0.8118	0.8111
Component Prices	Butterfat	(Per pound)	\$ 1.2944	\$ 1.2218
	Protein	(Per pound)	3.0663	3.3180
	Other Solids	(Per pound)	0.0009	0.0170
	Nonfat Solids	(Per pound)	0.6651	0.6644

**ADVANCED CLASS PRICES AND RELATED DATA
FOR OCTOBER 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$12.23	\$1.2187	\$16.07
Other Zones	\$ 1.75	\$12.18	\$1.2182	\$16.02
	1.70	12.13	1.2177	15.97
	1.65	12.08	1.2172	15.92
	1.60	12.03	1.2167	15.87
Class II Nonfat Solids Price			(Per pound)	\$ 0.7400
Class II Skim Milk Price			(Per cwt.)	\$ 6.66
Factors Used in Prices for October 2003				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 10.43
Advanced Class IV Skim Milk Price			(Per cwt.)	5.96
Class I Skim Milk Price Mover			(Per cwt.)	\$ 10.43
Advanced Butterfat Price			(Per pound)	1.2007
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.1156
Cheese			(Per pound)	1.5943
Dry Whey			(Per pound)	0.1716
Nonfat Dry Milk			(Per pound)	0.8094
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.2007
Protein			(Per pound)	3.3412
Other Solids			(Per pound)	0.0130
Nonfat Solids			(Per pound)	0.6627

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

September 2003	Class I Skim Milk	50%	Class I Butterfat	20%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

October 3, 2003

H. Paul Kyburz, Market Administrator

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