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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JUNE 2003

	Market Class I Differential Rate	Class I Prices 1/			
		Skim Milk Butterfat		3.5% BF	
		(Per cwt.)	(Per Pound)	(Per cwt.)	
Base Zone	\$ 1.80	\$ 7.72	\$ 1.1680	\$11.54	
Other Zones	\$ 1.75 1.70 1.65	\$ 7.67 7.62 7.57	\$ 1.1675 1.1670 1.1665	\$11.49 11.44 11.39	
	1.60	7.52	1.1660	11.34	
Class II Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 0.7356 1.1646 6.62 10.46	
Class III Prices	Protein Other Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 1.9434 (0.0200) ^{2/} 1.1576 5.91 9.75	
Class IV Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 0.6574 1.1576 5.92 9.76	
Somatic Cell Adj	Somatic Cell Adjustment Rate		(Per cwt. per 1,000 SCC)		

Factors Used in Prices for June 2003

m Milk Price im Milk Price	,	\$ 5.92 5.92		
Class I Skim Milk Price Mover		(Per cwt.)		
Advanced Butterfat Price		(Per pound)		
		2-Week Average	Monthly Average	
Butter	(Per pound)	\$ 1.0733	\$ 1.0797	
Cheese	(Per pound)	1.1420	1.1464	
Dry Whey	(Per pound)	0.1448	0.1396	
Nonfat Dry Milk	(Per pound)	0.8043	0.8040	
Butterfat	(Per pound)	\$ 1.1500	\$ 1.1576	
Protein	(Per pound)	1.9372	1.9434	
Other Solids	(Per pound)	(0.0146)	(0.0200)	
Nonfat Solids	(Per pound)	0.6577	0.6574	
	M Milk Price Mover ce Butter Cheese Dry Whey Nonfat Dry Milk Butterfat Protein Other Solids	m Milk Price (Per Mover (Per Dece (P	Mover	

FOR JULY 2003						
	Market Class I Differential Rate	Class I Prices 1/				
		Skim Milk		Butterfat	3.5% BF (Per cwt.)	
		(Per cwt.)		(Per Pound)		
Base Zone	\$ 1.80	\$	7.72	\$1.1770	\$11.57	
Other Zones	\$ 1.75	\$	7.67	\$1.1765	\$11.52	
	1.70		7.62	1.1760	11.47	
	1.65		7.57	1.1755	11.42	
	1.60		7.52	1.1750	11.37	
Class II Nonfat Solids Price		(Per pound)		\$ 0.7356		
Class II Skim	Milk Price	(Per cwt.)		\$ 6.62		
Advanced Class III Skim Milk Price Advanced Class IV Skim Milk Price		(Per cwt.) (Per cwt.)		\$ 5.81 5.92		
Class I Skim Milk Price Mover Advanced Butterfat Price		(Per cwt.) (Per pound)		\$ 5.92 1.1590		
NASS Survey Pr	rices Two-Week Ave	rage				
Butter		(Per pound)		\$ 1.0808		
	Cheese		•	er pound)	1.1387	
	Dry Whey		•	er pound)	0.1372	
	Nonfat Dry Milk		(Pe	er pound)	0.8040	
Advanced Comp						
	Butterfat		•	er pound)	\$ 1.1590	
	Protein Other Solids		•	er pound)	1.9171 (0.0225)	
	Other Solide		///	er pound)		

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

June 2003 Class I Skim Milk 18% Class I Butterfat 8%

July 3, 2003

H. Paul Kyburz, Market Administrator

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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{2/} The average wholesale price of dry whey for June 2003 was less than the make allowance contained in the other solids price formula.