



Agricultural Marketing Service
Dairy Programs

H. Paul Kyburz, Market Administrator
4570 W. 77th St., Suite 210
Minneapolis, MN 55435-5037
Telephone: (952) 831-5292
Fax: (952) 831-8249

Home Page:
www.fmma30.com

2701 International Lane, Suite 102
Madison, WI 53704
Telephone: (608) 242-1822
Fax: (608) 242-1846

**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR MAY 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.71	\$ 1.1642	\$11.51
Other Zones	\$ 1.75	\$ 7.66	\$ 1.1637	\$11.46
	1.70	7.61	1.1632	11.41
	1.65	7.56	1.1627	11.36
	1.60	7.51	1.1622	11.31
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.7344
	Butterfat		(Per pound)	1.1582
	Skim Milk		(Per cwt.)	6.61
	3.50% BF		(Per cwt.)	10.43
Class III Prices	Protein		(Per pound)	\$ 1.9275
	Other Solids		(Per pound)	(0.0144) ^{2/}
	Butterfat		(Per pound)	1.1512
	Skim Milk		(Per cwt.)	5.89
	3.50% BF		(Per cwt.)	9.71
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.6574
	Butterfat		(Per pound)	1.1512
	Skim Milk		(Per cwt.)	5.92
	3.50% BF		(Per cwt.)	9.74
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00057

Factors Used in Prices for May 2003

Advanced Class III Skim Milk Price		(Per cwt.)	\$ 5.44	
Advanced Class IV Skim Milk Price		(Per cwt.)	5.91	
Class I Skim Milk Price Mover		(Per cwt.)	\$ 5.91	
Advanced Butterfat Price		(Per pound)	1.1462	
		<u>2-Week Average</u>	<u>Monthly Average</u>	
NASS Survey Prices	Butter	(Per pound)	\$ 1.0702	\$ 1.0743
	Cheese	(Per pound)	1.0842	1.1394
	Dry Whey	(Per pound)	0.1589	0.1450
	Nonfat Dry Milk	(Per pound)	0.8032	0.8040
Component Prices	Butterfat	(Per pound)	\$ 1.1462	\$ 1.1512
	Protein	(Per pound)	1.7549	1.9275
	Other Solids	(Per pound)	(0.0001)	(0.0144)
	Nonfat Solids	(Per pound)	0.6566	0.6574

**ADVANCED CLASS PRICES AND RELATED DATA
FOR JUNE 2003**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.72	\$1.1680	\$11.54
Other Zones	\$ 1.75	\$ 7.67	\$1.1675	\$11.49
	1.70	7.62	1.1670	11.44
	1.65	7.57	1.1665	11.39
	1.60	7.52	1.1660	11.34
Class II Nonfat Solids Price			(Per pound)	\$ 0.7356
Class II Skim Milk Price			(Per cwt.)	\$ 6.62
Factors Used in Prices for June 2003				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 5.92
Advanced Class IV Skim Milk Price			(Per cwt.)	5.92
Class I Skim Milk Price Mover			(Per cwt.)	\$ 5.92
Advanced Butterfat Price			(Per pound)	1.1500
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.0733
Cheese			(Per pound)	1.1420
Dry Whey			(Per pound)	0.1448
Nonfat Dry Milk			(Per pound)	0.8043
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.1500
Protein			(Per pound)	1.9372
Other Solids			(Per pound)	(0.0146)
Nonfat Solids			(Per pound)	0.6577

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

May 2003	Class I Skim Milk	19%	Class I Butterfat	8%
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1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

2/ The average wholesale price of dry whey for May 2003 was less than the make allowance contained in the other solids price formula.

May 30, 2003

H. Paul Kyburz, Market Administrator

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