

Agricultural Marketing Service
Dairy Programs

H. Paul Kyburz, Market Administrator
4570 West 77th Street, Suite 210
Minneapolis, MN 55435-5037
Telephone: (952) 831-5292
Fax: (952) 831-8249

Home Page:
www.fmma30.com

2701 International Lane, Suite 102
Madison, WI 53704
Telephone: (608) 242-1822
Fax: (608) 242-1846

**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JUNE 2003**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 7.72	\$ 1.1680	\$11.54
Other Zones	\$ 1.75	\$ 7.67	\$ 1.1675	\$11.49
	1.70	7.62	1.1670	11.44
	1.65	7.57	1.1665	11.39
	1.60	7.52	1.1660	11.34
Class II Nonfat Solids Price		(Per pound)		\$ 0.7356
Class II Skim Milk Price		(Per cwt.)		\$ 6.62

Factors Used in Prices for June 2003

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 5.92
Advanced Class IV Skim Milk Price	(Per cwt.)	5.92
Class I Skim Milk Price Mover	(Per cwt.)	\$ 5.92
Advanced Butterfat Price	(Per pound)	1.1500
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.0733
Cheese	(Per pound)	1.1420
Dry Whey	(Per pound)	0.1448
Nonfat Dry Milk	(Per pound)	0.8043
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.1500
Protein	(Per pound)	1.9372
Other Solids	(Per pound)	(0.0146)
Nonfat Solids	(Per pound)	0.6577

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

May 23, 2003

H. Paul Kyburz, Market Administrator