

Agricultural Marketing Service
 Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JULY 2002

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.65	\$ 1.1623	\$ 12.42
Other Zones	\$ 1.75	\$ 8.60	\$ 1.1618	\$ 12.37
	1.70	8.55	1.1613	12.32
	1.65	8.50	1.1608	12.27
	1.60	8.45	1.1603	12.22
Class II Prices				
	Nonfat Solids		(Per pound)	\$ 0.8389
	Butterfat		(Per pound)	1.0999
	Skim Milk		(Per cwt.)	7.55
	3.50% BF		(Per cwt.)	11.14
Class III Prices				
	Protein		(Per pound)	\$ 1.8095
	Other Solids		(Per pound)	0.0150
	Butterfat		(Per pound)	1.0929
	Skim Milk		(Per cwt.)	5.70
	3.50% BF		(Per cwt.)	9.33
Class IV Prices				
	Nonfat Solids		(Per pound)	\$ 0.7633
	Butterfat		(Per pound)	1.0929
	Skim Milk		(Per cwt.)	6.87
	3.50% BF		(Per cwt.)	10.45
Somatic Cell Adjustment Rate				
			(Per cwt. per 1,000 SCC)	\$ 0.00055

Factors Used in Prices for July 2002

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 6.40
Advanced Class IV Skim Milk Price	(Per cwt.)	6.85
Class I Skim Milk Price Mover	(Per cwt.)	\$ 6.85
Advanced Butterfat Price	(Per pound)	1.1443

			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.0533	\$ 1.0112
	Cheese	(Per pound)	1.1792	1.1004
	Dry Whey	(Per pound)	0.1663	0.1545
	Nonfat Dry Milk	(Per pound)	0.9006	0.9033
Component Prices	Butterfat	(Per pound)	\$ 1.1443	\$ 1.0929
	Protein	(Per pound)	2.0140	1.8095
	Other Solids	(Per pound)	0.0272	0.0150
	Nonfat Solids	(Per pound)	0.7606	0.7633

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**ADVANCED CLASS PRICES AND RELATED DATA
FOR AUGUST 2002**

	Market Class I Differential Rate	Class I Prices ^{2/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.66	\$ 1.1202	\$ 12.28
Other Zones	\$ 1.75	\$ 8.61	\$ 1.1197	\$ 12.23
	1.70	8.56	1.1192	12.18
	1.65	8.51	1.1187	12.13
	1.60	8.46	1.1182	12.08
Class II Nonfat Solids Price			(Per pound)	\$ 0.8400
Class II Skim Milk Price			(Per cwt.)	\$ 7.56
Factors Used in Prices for August 2002				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 5.77
Advanced Class IV Skim Milk Price			(Per cwt.)	6.86
Class I Skim Milk Price Mover			(Per cwt.)	\$ 6.86
Advanced Butterfat Price			(Per pound)	1.1022
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.0188
Cheese			(Per pound)	1.1098
Dry Whey			(Per pound)	0.1552
Nonfat Dry Milk			(Per pound)	0.9025
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.1022
Protein			(Per pound)	1.8298
Other Solids			(Per pound)	0.0157
Nonfat Solids			(Per pound)	0.7625

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

July 2002	Class I Skim Milk	19%	Class I Butterfat	8%
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1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid milk products during the month.

2/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

August 2, 2002

H. Paul Kyburz, Market Administrator

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