

Agricultural Marketing Service
 Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR FEBRUARY 2002

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.79	\$ 1.5040	\$ 13.75
Other Zones	\$ 1.75	\$ 8.74	\$ 1.5035	\$ 13.70
	1.70	8.69	1.5030	13.65
	1.65	8.64	1.5025	13.60
	1.60	8.59	1.5020	13.55
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.8544
	Butterfat		(Per pound)	1.3887
	Skim Milk		(Per cwt.)	7.69
	3.50% BF		(Per cwt.)	12.28
Class III Prices	Protein		(Per pound)	\$ 2.0884
	Other Solids		(Per pound)	0.0965
	Butterfat		(Per pound)	1.3817
	Skim Milk		(Per cwt.)	7.04
	3.50% BF		(Per cwt.)	11.63
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.7721
	Butterfat		(Per pound)	1.3817
	Skim Milk		(Per cwt.)	6.95
	3.50% BF		(Per cwt.)	11.54
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00064

Factors Used in Prices for February 2002

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 6.75
Advanced Class IV Skim Milk Price	(Per cwt.)	6.99
Class I Skim Milk Price Mover	(Per cwt.)	\$ 6.99
Advanced Butterfat Price	(Per pound)	1.4860

			2-Week Average	Monthly Average
NASS Survey Prices	Butter	(Per pound)	\$ 1.3335	\$ 1.2480
	Cheese	(Per pound)	1.2740	1.2895
	Dry Whey	(Per pound)	0.2810	0.2334
	Nonfat Dry Milk	(Per pound)	0.9166	0.9121
Component Prices	Butterfat	(Per pound)	\$ 1.4860	\$ 1.3817
	Protein	(Per pound)	1.9017	2.0884
	Other Solids	(Per pound)	0.1457	0.0965
	Nonfat Solids	(Per pound)	0.7766	0.7721

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**ADVANCED CLASS PRICES AND RELATED DATA
FOR MARCH 2002**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.90	\$ 1.3797	\$ 13.42
Other Zones	\$ 1.75	\$ 8.85	\$ 1.3792	\$ 13.37
	1.70	8.80	1.3787	13.32
	1.65	8.75	1.3782	13.27
	1.60	8.70	1.3777	13.22
Class II Nonfat Solids Price			(Per pound)	\$ 0.8511
Class II Skim Milk Price			(Per cwt.)	\$ 7.66
Factors Used in Prices for March 2002				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 7.10
Advanced Class IV Skim Milk Price			(Per cwt.)	6.96
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.10
Advanced Butterfat Price			(Per pound)	1.3617
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.2316
Cheese			(Per pound)	1.2862
Dry Whey			(Per pound)	0.2347
Nonfat Dry Milk			(Per pound)	0.9133
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.3617
Protein			(Per pound)	2.1027
Other Solids			(Per pound)	0.0978
Nonfat Solids			(Per pound)	0.7733

REGIONAL MILK PRODUCTION COSTS, JANUARY AND FEBRUARY 2002 2/

Region	Total Cash Expenses		Total Economic Costs	
	January 3/ (Per cwt.)	February (Per cwt.)	January 3/ (Per cwt.)	February (Per cwt.)
Northeast	\$ 14.01	\$ 14.12	\$ 19.14	\$ 19.32
Southeast	13.92	14.02	17.64	17.84
Upper Midwest	12.95	13.02	17.86	18.02
Corn Belt	13.80	13.89	19.88	20.05
Southern Plains	12.25	12.33	15.67	15.80
Pacific	9.17	9.22	10.96	11.04

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

February 2002	Class I Skim Milk	20%	Class I Butterfat	8%
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1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

2/ United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--Iowa, Missouri, and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

3/ Revised.

March 1, 2002

H. Paul Kyburz, Market Administrator

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