

Agricultural Marketing Service

Dairy Programs

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**ADVANCED ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR JULY 2002**

	Market Class I Differential Rate (Per cwt.)	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.65	\$ 1.1623	\$ 12.42
Other Zones	\$ 1.75	\$ 8.60	\$ 1.1618	\$ 12.37
	1.70	8.55	1.1613	12.32
	1.65	8.50	1.1608	12.27
	1.60	8.45	1.1603	12.22
Class II Nonfat Solids Price		(Per pound)		\$ 0.8389
Class II Skim Milk Price		(Per cwt.)		\$ 7.55

Factors Used in Prices for July 2002

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 6.40
Advanced Class IV Skim Milk Price	(Per cwt.)	6.85
Class I Skim Milk Price Mover	(Per cwt.)	\$ 6.85
Advanced Butterfat Price	(Per pound)	1.1443
NASS Survey Prices -- Two-Week Average		
Butter	(Per pound)	\$ 1.0533
Cheese	(Per pound)	1.1792
Dry Whey	(Per pound)	0.1663
Nonfat Dry Milk	(Per pound)	0.9006
Advanced Component Prices		
Butterfat	(Per pound)	\$ 1.1443
Protein	(Per pound)	2.0140
Other Solids	(Per pound)	0.0272
Nonfat Solids	(Per pound)	0.7606

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid products during the month.

June 21, 2002

H. Paul Kyburz, Market Administrator

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