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**ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA
FOR NOVEMBER 2001**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$11.40	\$ 1.8736	\$ 17.56
Other Zones	\$ 1.75	\$11.35	\$ 1.8731	\$ 17.51
	1.70	11.30	1.8726	17.46
	1.65	11.25	1.8721	17.41
	1.60	11.20	1.8716	17.36
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.8844
	Butterfat		(Per pound)	1.4570
	Skim Milk		(Per cwt.)	7.96
	3.50% BF		(Per cwt.)	12.78
Class III Prices	Protein		(Per pound)	\$ 1.8045
	Other Solids		(Per pound)	0.1470
	Butterfat		(Per pound)	1.4500
	Skim Milk		(Per cwt.)	6.46
	3.50% BF		(Per cwt.)	11.31
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.7949
	Butterfat		(Per pound)	1.4500
	Skim Milk		(Per cwt.)	7.15
	3.50% BF		(Per cwt.)	11.97
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00062

Factors Used in Prices for November 2001

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 9.60
Advanced Class IV Skim Milk Price	(Per cwt.)	7.26
Class I Skim Milk Price Mover	(Per cwt.)	\$ 9.60
Advanced Butterfat Price	(Per pound)	1.8556

			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.6366	\$ 1.3040
	Cheese	(Per pound)	1.6777	1.2322
	Dry Whey	(Per pound)	0.2841	0.2823
	Nonfat Dry Milk	(Per pound)	0.9468	0.9349
Component Prices	Butterfat	(Per pound)	\$ 1.8556	\$ 1.4500
	Protein	(Per pound)	2.8133	1.8045
	Other Solids	(Per pound)	0.1489	0.1470
	Nonfat Solids	(Per pound)	0.8068	0.7949

**ADVANCED CLASS PRICES AND RELATED DATA
FOR DECEMBER 2001**

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 8.95	\$ 1.4693	\$ 13.78
Other Zones	\$ 1.75	\$ 8.90	\$ 1.4688	\$ 13.73
	1.70	8.85	1.4683	13.68
	1.65	8.80	1.4678	13.63
	1.60	8.75	1.4673	13.58
Class II Nonfat Solids Price			(Per pound)	\$ 0.8722
Class II Skim Milk Price			(Per cwt.)	\$ 7.85
Factors Used in Prices for December 2001				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 6.32
Advanced Class IV Skim Milk Price			(Per cwt.)	7.15
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.15
Advanced Butterfat Price			(Per pound)	1.4513
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.3051
Cheese			(Per pound)	1.2182
Dry Whey			(Per pound)	0.2851
Nonfat Dry Milk			(Per pound)	0.9342
Advanced Component Prices				
Butterfat			(Per pound)	\$ 1.4513
Protein			(Per pound)	1.7548
Other Solids			(Per pound)	0.1499
Nonfat Solids			(Per pound)	0.7942

REGIONAL MILK PRODUCTION COSTS, OCTOBER AND NOVEMBER 2001 2/

Region	Total Cash Expenses		Total Economic Costs	
	October 3/ (Per cwt.)	November (Per cwt.)	October 3/ (Per cwt.)	November (Per cwt.)
Northeast	\$ 14.57	\$ 14.01	\$ 19.54	\$ 18.99
Southeast	14.44	13.97	17.96	17.50
Upper Midwest	13.39	13.02	18.09	17.74
Corn Belt	14.29	13.85	20.18	19.76
Southern Plains	12.72	12.34	15.99	15.62
Pacific	9.50	9.24	11.18	10.92

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

November 2001	Class I Skim Milk	20%	Class I Butterfat	8%
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1/ There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

2/ United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--Iowa, Missouri, and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

3/ Revised.

November 30, 2001

H. Paul Kyburz, Market Administrator

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