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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JUNE 2001

	Market Class I Differential Rate	Class I Prices ^{1/}		
		Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.70	\$ 2.1213	\$ 16.79
Other Zones	\$ 1.75	\$ 9.65	\$ 2.1208	\$ 16.74
	1.70	9.60	2.1203	16.69
	1.65	9.55	2.1198	16.64
	1.60	9.50	2.1193	16.59
Class II Prices	Nonfat Solids		(Per pound)	\$ 0.9556
	Butterfat		(Per pound)	2.2159
	Skim Milk		(Per cwt.)	8.60
	3.50% BF		(Per cwt.)	16.05
Class III Prices	Protein		(Per pound)	\$ 2.1670
	Other Solids		(Per pound)	0.1409
	Butterfat		(Per pound)	2.2089
	Skim Milk		(Per cwt.)	7.55
	3.50% BF		(Per cwt.)	15.02
Class IV Prices	Nonfat Solids		(Per pound)	\$ 0.8748
	Butterfat		(Per pound)	2.2089
	Skim Milk		(Per cwt.)	7.87
	3.50% BF		(Per cwt.)	15.33
Somatic Cell Adjustment Rate			(Per cwt. per 1,000 SCC)	\$ 0.00081

Factors Used in Prices for June 2001

Advanced Class III Skim Milk Price	(Per cwt.)	\$ 6.26
Advanced Class IV Skim Milk Price	(Per cwt.)	7.90
Class I Skim Milk Price Mover	(Per cwt.)	\$ 7.90
Advanced Butterfat Price	(Per pound)	2.1033

			<u>2-Week Average</u>	<u>Monthly Average</u>
NASS Survey Prices	Butter	(Per pound)	\$ 1.8397	\$ 1.9263
	Cheese	(Per pound)	1.4731	1.6211
	Dry Whey	(Per pound)	0.2535	0.2764
	Nonfat Dry Milk	(Per pound)	1.0173	1.0148
Component Prices	Butterfat	(Per pound)	\$ 2.1033	\$ 2.2089
	Protein	(Per pound)	1.7945	2.1670
	Other Solids	(Per pound)	0.1173	0.1409
	Nonfat Solids	(Per pound)	0.8773	0.8748

**ADVANCED CLASS PRICES AND RELATED DATA
FOR JULY 2001**

	Market Class I Differential	Class I Prices ^{1/}		
	Rate	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.68	\$ 2.2284	\$ 17.14
Other Zones	\$ 1.75	\$ 9.63	\$ 2.2279	\$ 17.09
	1.70	9.58	2.2274	17.04
	1.65	9.53	2.2269	16.99
	1.60	9.48	2.2264	16.94
Class II Nonfat Solids Price			(Per pound)	\$ 0.9533
Class II Skim Milk Price			(Per cwt.)	\$ 8.58
Factors Used in Prices for July 2001				
Advanced Class III Skim Milk Price			(Per cwt.)	\$ 7.56
Advanced Class IV Skim Milk Price			(Per cwt.)	7.88
Class I Skim Milk Price Mover			(Per cwt.)	\$ 7.88
Advanced Butterfat Price			(Per pound)	2.2104
NASS Survey Prices -- Two-Week Average				
Butter			(Per pound)	\$ 1.9275
Cheese			(Per pound)	1.6232
Dry Whey			(Per pound)	0.2753
Nonfat Dry Milk			(Per pound)	1.0158
Advanced Component Prices				
Butterfat			(Per pound)	\$ 2.2104
Protein			(Per pound)	2.1723
Other Solids			(Per pound)	0.1398
Nonfat Solids			(Per pound)	0.8758

REGIONAL MILK PRODUCTION COSTS, MAY AND JUNE 2001 ^{2/}

Region	Total Cash Expenses		Total Economic Costs	
	May 3/ (Per cwt.)	June (Per cwt.)	May 3/ (Per cwt.)	June (Per cwt.)
Northeast	\$ 15.56	\$ 15.91	\$ 20.55	\$ 20.85
Southeast	15.18	15.48	18.87	19.18
Upper Midwest	14.05	14.35	18.76	18.99
Corn Belt	15.03	15.32	20.95	21.21
Southern Plains	13.31	13.57	16.64	16.88
Pacific	9.89	10.09	11.59	11.74

Estimated Utilization of Producer Milk in Class I

(Pursuant to § 1030.45(a))

June 2001	Class I Skim Milk	21%	Class I Butterfat	9%
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^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

^{2/} United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--Iowa, Missouri, and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

^{3/} Revised.

June 29, 2001

H. Paul Kyburz, Market Administrator

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