USDA United States Department of Agriculture

UPPER MIDWEST MARKETING AREA

Federal Order No. 30

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Agricultural Marketing Service Dairy Programs

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ANNOUNCEMENT OF CLASS PRICES AND RELATED DATA FOR JULY 2000

	Market Class I Differential			
	Rate	Skim Milk (Per cwt.)	Butterfat (Per Pound)	3.5% BF (Per cwt.)
Base Zone	\$ 1.80	\$ 9.51	\$ 1.4535	\$ 14.26
Other Zones	\$ 1.75 1.70 1.65 1.60	\$ 9.46 9.41 9.36 9.31	\$ 1.4530 1.4525 1.4520 1.4515	\$ 14.21 14.16 14.11 14.06
Class II Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 0.9344 1.2761 8.41 12.58
Class III Prices	Protein Other Solids Butterfat Skim Milk 3.50% BF	(Per pound) (Per pound) (Per pound) (Per cwt.) (Per cwt.)		\$ 1.9726 0.0557 1.2691 6.44 10.66
Class IV Prices	Nonfat Solids Butterfat Skim Milk 3.50% BF	(Per (Per	pound) cound) cout.) cout.)	\$ 0.8561 1.2691 7.70 11.87
Somatic Cell Adjustment Rate		(Per	cwt. per 1,000 SCC)	\$ 0.00061

Factors Used in Prices for July 2000

Advanced Class III Ski Advanced Class IV Ski	(Per cwt.) (Per cwt.)			\$	4.51 7.71	
Class I Skim Milk Price Advanced Butterfat Price		(Per cwt.) (Per pound)			\$	7.71 1.4355
			2-W6	eek Average	Mon	thly Average
NASS Survey Prices	Butter Cheese Dry Whey Nonfat Dry Milk	(Per pound) (Per pound) (Per pound) (Per pound)	\$	1.2911 1.1060 0.1794 1.0106	\$	1.1547 1.2189 0.1909 1.0102
Component Prices	Butterfat Protein Other Solids Nonfat Solids	(Per pound) (Per pound) (Per pound) (Per pound)	\$	1.4355 1.3723 0.0438 0.8565	\$	1.2691 1.9726 0.0557 0.8561

	Market Class I Differential			Class	I Prices 1/		
	Rate	Skin	n Milk	В	utterfat	3	.5% BF
		(Per	r cwt.)	(Pe	er Pound)	(F	Per cwt.)
Base Zone	\$ 1.80	\$	9.50	\$	1.3093	\$	13.75
Other Zones	\$ 1.75	\$	9.45	\$	1.3088	\$	13.70
	1.70 1.65		9.40 9.35		1.3083 1.3078		13.65 13.60
	1.60		9.30 9.30		1.3076		13.55
Class II Nonfat Solids Price		(Per pound)		\$	0.9333		
Class II Skim Milk Price			(Per cwt.)		\$	8.40	
	Factors Us	ed in I	Prices fo	r Augu	st 2000		
	III Skim Milk Price IV Skim Milk Price		(Per	cwt.)		\$	6.43 7.70
Class I Skim Mill Advanced Butter			•	cwt.)		\$	7.70 1.2913
NASS Survey Pr	rices Two-Week Ave	erage					
	Butter Cheese			pound)		\$	1.1729 1.2269
	Dry Whey		`	pound)			0.1893
	Nonfat Dry Milk			pound)			1.0093
dvanced Comp			/5			•	4 0040
	Butterfat Protein			pound)		\$	1.2913 1.9716
	Other Solids		(Per	pound)			0.0540
	Nonfat Solids		(Per	pound)			0.8552

REGIONAL MILK PRODUCTION COSTS, JUNE AND JULY 2000 2/

	Total Cash	<u>Expenses</u>	Total Economic Costs		
Region	<u>June 3/</u>	<u>July</u>	<u>June 3/</u>	<u>July</u>	
	(Per cwt.)	(Per cwt.)	(Per cwt.)	(Per cwt.)	
Northeast Southeast Upper Midwest Corn Belt Southern Plains Pacific	\$ 15.22 14.85 13.83 14.72 13.03 9.72	\$ 15.47 15.05 13.98 14.90 13.17 9.81	\$ 20.14 18.65 18.48 20.56 16.37 11.41	\$ 20.41 18.85 18.64 20.77 16.52 11.50	

^{1/} There is also a \$0.20 per cwt. processor assessment which is an obligation under the Fluid Milk Promotion Order (7 CFR §1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed \$0.20 per cwt. on all marketings of such packaged fluid products during the month.

August 4, 2000

H. Paul Kyburz, Market Administrator

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^{2/} United States Department of Agriculture, Economic Research Service. For further information, contact Sarah Short, 202-694-5588. Regions are defined as: Northeast--New York, Pennsylvania, and Vermont; Southeast--Florida and Georgia; Upper Midwest--Michigan, Minnesota, and Wisconsin; Corn Belt--lowa, Missouri, and Ohio; Southern Plains--Texas; Pacific--Arizona, California, and Washington.

^{3/} Revised.